



**INDIA STEEL**  
WORKS LTD  
Inner Vision. Global Action.

COSEC/BSE/19-20

Date: 6<sup>th</sup> December, 2019

The Corporate Relationship Department,  
The Stock Exchange, Mumbai.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400023.

Scrip: 513361

**Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI  
(Listing Obligation and Disclosure Requirement) Regulation, 2015**

Dear Sir,

pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we enclose disclosure of Related Party Transactions of the Company in the format specified in the accounting standard for the half year ended September 30, 2019.

Kindly take note of the above & acknowledge receipt of the same.

Thanking you,

Yours sincerely,

**For INDIA STEEL WORKS LIMITED**

*Dipti Vartak*

**Dipti Vartak**

**Company Secretary  
FCS 9057**



**REGD. OFFICE & STEEL PLANT**

Zenith Compound Khopoli,  
Raigad - 410 203, Maharashtra, India  
T: +91 2192 265 812 F: +91 2192 264 061  
CIN: L29100MH1987PLC043186

**OFFICE**

304, Naman Midtown, Tower A,  
Senapati Bapat Marg, Elphinstone (W),  
Lower Parel, Mumbai - 400 013  
T: +91 22 62 304 304 F: +91 22 62 304 399

info@indiasteel.in  
www.indiasteel.in

**List of related parties**

**A Enterprise in which Key Managerial Personnel and their relatives have significant Influence :**

01. Isinox Limited
02. ISL Global PTE Ltd.
03. Inoxware P.Ltd.
04. Indiateel International P.Ltd.
05. Isiworld Steel (I) P.Ltd.
06. Isicom Traders P.Ltd.
07. Isistar Exports P.Ltd.
08. Isimetal (I) P.Ltd.
09. Isisales India Pvt. Ltd.
10. Emgee Homes P.Ltd.
11. Gupta Housing P.Ltd.
12. Yeotmal Land Development & Trading Co.P.Ltd.
13. Shree Vaishnav Industries Pvt.Ltd.
14. G.L.Engineering Industries Pvt.Ltd.
15. India Steel Industries
16. Indiateel International

**B Key Managerial Personnel :**

**Executive Directors :**

01. Mr.Ashwin H. Gupta
02. Mr.Sudhir H Gupta
03. Mr.Varun S.Gupta
04. Mr.Dipak Gaur

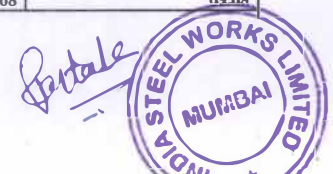
**Independent Directors :**

01. Mr.T R Bajalia
02. Mr.Bimal Desai
03. Mrs.Kavita Joshi
04. Mrs.Riddhi Shah

**Subsidiary :**

01. Indinox Steels Private Limited

Particulars	(Rs. in lakhs)		
	Enterprise in which Key Managerial Personnel and their relatives have significant Influence	Key Management Personnel	Total
	1st April 19 to 30th Sept 19	1st April 19 to 30th Sept 19	1st April 19 to 30th Sept 19
<b>PURCHASE</b>			
Purchase of Goods	1,974.91		1,974.91
Purchase of FMS / MEIS Licence	-		-
Purchase of Plant & Machinery	19.46		19.46
<b>Total</b>	<b>1,994.37</b>	-	<b>1,994.37</b>
<b>SALES</b>			
Sale of Goods	6,398.62		6,398.62
<b>Total</b>	<b>6,398.62</b>	-	<b>6,398.62</b>
<b>LICENCE FEES</b>			
Licence Fees Paid	77.76		77.76
Rent Paid	13.92		13.92
<b>Total</b>	<b>91.68</b>	-	<b>91.68</b>
<b>LABOUR CHARGES INCOME</b>			
Labour Charges Received	3,407.43		3,407.43
<b>Total</b>	<b>3,407.43</b>	-	<b>3,407.43</b>
<b>LABOUR CHARGES EXPENSES</b>			
Labour Charges Paid	12.09	-	12.09
<b>Total</b>	<b>12.09</b>	-	<b>12.09</b>
<b>INCOME</b>			
Professional Fees - Legal Advice	-	-	-
<b>Total</b>	-	-	-
<b>DIRECTORS REMUNERATION</b>			
Mr.Ashwin H. Gupta		5.25	5.25
Mr.Sudhir H Gupta		19.01	19.01
Mr.Varun S.Gupta		16.90	16.90
Mr.Dipak Gaur		28.52	28.52
<b>Total</b>	-	<b>69.68</b>	<b>69.68</b>



Particulars	Enterprise in which Key Managerial Personnel and their relatives have significant Influence	Key Management Personnel	Total
	1st April 19 to 30th Sept 19	1st April 19 to 30th Sept 19	1st April 19 to 30th Sept 19
<b>OUTSTANDING BALANCES</b>			
<b>RECEIVABLES</b>			
Isinox Limited	-	-	-
ISL Global PTE Ltd.	673.36	-	673.36
Isisales India Pvt. Ltd.	420.53	-	420.53
<b>Total</b>	<b>1,093.89</b>	<b>-</b>	<b>1,093.89</b>
<b>PAYABLES</b>			
Isinox Limited	6,699.61	-	6,699.61
Inoxware P.Ltd.	3.68	-	3.68
<b>Total</b>	<b>6,703.29</b>	<b>-</b>	<b>6,703.29</b>
<b>DEPOSITS</b>			
India Steel Industries	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes.**

- (a) Related party relationship is identified by the management and relied upon by the auditors.  
(b) Amount in respect of related parties have been made provisions for doubtful debts of Rs.420.53 lakhs.

